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Minnesota AgriView

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SMALL GRAINS SUMMARY

Spring wheat production in Minnesota is estimated at 92.6 million bushels, up 22 percent from 2017. Planted acreage, at 1.61 million acres, is up 39 percent from last year. Spring wheat harvested area for grain is 1.57 million acres, also up 39 percent from last year. Spring wheat yield, at 59.0 bushels per acre, is down 8.0 bushels per acre from last year.

Winter wheat production, estimated at 300,000 bushels, is up 33 percent from last year. Producers planted 11,000 acres of winter wheat, up 10 percent from 2017. Winter wheat

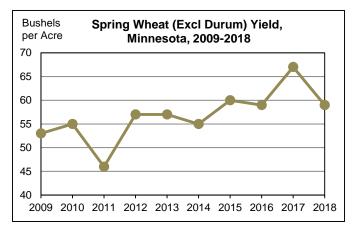
harvested area for grain is 5,000 acres, the same as last year. Winter wheat yield, at 60.0 bushels per acre, is up 15.0 bushels from last year

Oat production is estimated at 6.20 million bushels, down 13 percent from last year. Planted acreage, at 180,000, is up 6 percent from 2017. Harvested area for grain is 105,000 acres, up 11 percent from 2017. Oat yield, at 59.0 bushels per acre, is down 16 bushels from last year.

Barley production, estimated at 5.09 million bushels, is down 1 percent from last year. Planted acreage at 80,000, is unchanged from 2017. Harvested area for grain, at 67,000 acres, is down 1 percent from last year. The Minnesota barley yield remains the second highest on record at 76.0 bushels per acre, following the 77.0 bushel per acre yield in 2015.



Small Grains
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U.S. all wheat production totaled 1.88 billion bushels in 2018, up 8 percent from the revised 2017 total of 1.74 billion bushels. Area harvested for grain totaled 39.6 million acres, up 5 percent from the previous year. The United States yield was estimated at 47.6 bushels per acre, up 1.3 bushels from the previous year. The levels of production and changes from 2017 by type were: winter wheat, 1.18 billion bushels, down 7 percent; other spring wheat, 623 million bushels, up 50 percent; and Durum wheat, 77.3 million bushels, up 41 percent.

U.S. oat production was estimated at 56.1 million bushels, up 14 percent from 2017. Yield was estimated at 64.9 bushels per acre, up 3.2 bushels from the previous year. Harvested area, at 865,000 acres, was 8 percent above last year.

U.S. barley production was estimated at 153 million bushels, up 8 percent from the 2017 total of 142 million bushels. Average yield per acre, at 77.4 bushels, was up 4.8 bushels from the previous year. Producers seeded 2.54 million acres in 2018, up 2 percent from last year. Harvested area, at 1.98 million acres, was up 1 percent from 2017.

Small Grains Harvested, Yield, and Production - Minnesota and United States: 2017-2018

Cron	Area ha	rvested	Yield p	er acre	Production		
Crop	2017	2018	2017	2018	2017	2018	
	(1,000 acres)	(1,000 acres)	(bushels)	(bushels)	(1,000 bushels)	(1,000 bushels)	
Minnesota							
Barley	68	67	76.0	76.0	5,168	5,092	
Oats	95	105	75.0	59.0	7,125	6,195	
Wheat, spring	1,130	1,570	67.0	59.0	75,710	92,630	
Wheat, winter	5	5	45.0	60.0	225	300	
United States							
Barley	1,954	1,978	72.6	77.4	141,923	153,082	
Oats	801	865	61.7	64.9	49,391	56,130	
Wheat, spring	10,144	12,896	41.0	48.3	415,431	623,232	
Wheat, winter	25,291	24,742	50.2	47.9	1,269,437	1,183,939	

GRAIN STOCKS

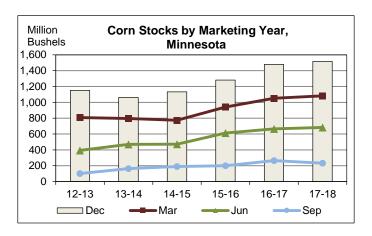
Corn stored in all positions in Minnesota on September 1, 2018, totaled 232 million bushels, down 13 percent from September 1, 2017. Of the total stocks, 38 percent were stored on-farm. The June - August 2018 indicated disappearance totaled 452 million bushels, 13 percent more than the 400 million bushels from the same period last year.

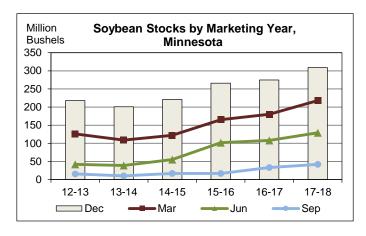
Soybeans stored in all positions in Minnesota on September 1, 2018, totaled 41.9 million bushels, 28 percent above the 32.8 million bushels on hand September 1, 2017. Of the total stocks, 37 percent were stored on-farm. Indicated disappearance for June - August 2018 was 87.1 million bushels, 16 percent more than the 75.2 million bushels from the same quarter last year.

Oats stored in all positions on September 1, 2018, totaled 15.4 million bushels, 12 percent below the stocks on September 1, 2017. Of the total stocks, 27 percent were stored on-farm.

All wheat stored in all positions in Minnesota on September 1, 2018, totaled 103 million bushels, 3 percent more than September 1, 2017. Of the total stocks, 57 percent were stored on-farm. Indicated disappearance for June - August 2018 was 23.4 million bushels, 18 percent below the 28.7 million bushels from the same period last year.

Barley stored in all positions in Minnesota on September 1, 2018, totaled 12.5 million bushels, 13 percent below the stocks on September 1, 2017. Of the total stocks, 42 percent were stored on-farm.





U.S. corn stocks in all positions on September 1, 2018 totaled 2.14 billion bushels, down 7 percent from September 1, 2017. Of the total stocks, 620 million bushels are stored on farms, down 21 percent from a year earlier. Off-farm stocks, at 1.52 billion bushels, are up 1 percent from a year ago. The June - August 2018 indicated disappearance is 3.16 billion bushels, compared with 2.94 billion bushels during the same period last year.

U.S. soybeans stored in all positions on September 1, 2018 totaled 438 million bushels, up 45 percent from September 1, 2017. Soybean stocks stored on farms totaled 101 million bushels, up 15 percent from a year ago. Off-farm stocks, at 337 million bushels, are up 58 percent from last September. Indicated disappearance for June - August 2018 totaled 781 million bushels, up 18 percent from the same period a year earlier.

U.S. all wheat stored in all positions on September 1, 2018 totaled 2.38 billion bushels, up 5 percent from a year ago. Onfarm stocks are estimated at 631 million bushels, up 28 percent from last September. Off-farm stocks, at 1.75 billion bushels, are down 1 percent from a year ago. The June - August 2018 indicated disappearance is 605 million bushels, down 8 percent from the same period a year earlier.

U.S. oats stored in all positions on September 1, 2018 totaled 74.9 million bushels, 4 percent above the stocks on September 1, 2017. Of the total stocks on hand, 39.2 million bushels are stored on farms, 15 percent higher than a year ago. Off-farm stocks totaled 35.7 million bushels, 6 percent below the previous year. Indicated disappearance during June - August 2018 totaled 22.3 million bushels, compared with 27.7 million bushels during the same period a year ago.

U.S. barley stocks in all positions on September 1, 2018 totaled 175 million bushels, down 3 percent from September 1, 2017. On-farm stocks are estimated at 91.4 million bushels, 1 percent above a year ago. Off-farm stocks, at 83.2 million bushels, are 7 percent below September 2017. The June - August 2018 indicated disappearance is 73.1 million bushels, 6 percent above the same period a year earlier.

Grain Stocks by Position - Minnesota and United States: September 1, 2017 and 2018

		Minnesota		United States			
Position and Grain	September 1, 2017	September 1, 2018	2018 as % of 2017	September 1, 2017	September 1, 2018	2018 as % of 2017	
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)	
On-Farm							
Barley	4,900	5,200	106	90,400	91,350	101	
Corn	120,000	89,000	74	787,000	620,000	79	
Oats	4,900	4,200	86	33,950	39,200	115	
Soybeans	13,500	15,500	115	87,900	101,000	115	
Wheat	56,000	59,000	105	491,800	631,000	128	
Off-Farm ¹							
Barley	9,428	7,316	78	89,283	83,152	93	
Corn	145,327	142,662	98	1,506,303	1,520,335	101	
Oats	12,553	11,198	89	38,039	35,662	94	
Soybeans	19,294	26,401	137	213,695	337,105	158	
Wheat	44,253	44,438	100	1,774,275	1,747,670	99	
Total all positions							
Barley	14,328	12,516	87	179,683	174,502	97	
Corn	265,327	231,662	87	2,293,303	2,140,335	93	
Oats	17,453	15,398	88	71,989	74,862	104	
Soybeans	32,794	41,901	128	301,595	438,105	145	
Wheat	100,253	103,438	103	2,266,075	2,378,670	105	

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

MONTHLY PRICES =

The August 2018 average price received by farmers for corn in Minnesota was \$3.21 per bushel. This was \$0.11 below the July price but \$0.14 above the August 2017 price.

The August 2018 average price received by farmers for soybeans, at \$8.70 per bushel, was down \$0.05 from the July price and down \$0.18 from the August 2017 price.

The August 2018 price for spring wheat was \$5.43 per Livestock Prices Received by Farmers – United States bushel, up \$0.13 from July but down \$0.72 from August 2017.

All hay prices in Minnesota averaged \$84.00 per ton in August, down \$15.00 from the July price but \$12.00 per ton more than August 2017. The alfalfa hay price was \$95.00 per ton, down \$12.00 from July but \$9.00 above a year ago. The **other hay** price was \$73.00 per ton, \$17.00 below July but \$16.00 above a year ago.

The August average price for milk was \$16.50 per cwt, up \$1.30 from July but down \$1.60 per cwt from one year ago.

	August 2017	July 2018	August 2018	
	(dollars)	(dollars)	(dollars)	
Calvescwt	163.00	153.00	160.00	
Cattle, all beefcwt	114.00	110.00	110.00	
Cows ¹ cwt	76.30	66.80	63.00	
Steers and heiferscwt	115.00	112.00	112.00	
Hogs, allcwt	61.50	58.60	44.30	
Barrows and giltscwt	61.20	59.20	44.70	
Sowscwt	71.80	43.60	34.00	
Eggs (market) ² doz	0.506	0.894	0.892	

¹ Beef cows and cull dairy cows sold for slaughter.

Prices Received by Farmers - Minnesota and United States

		Minnesota		United States			
	August	July	August	August	July	August	
	2017	2018	2018	2017	2018	2018	
	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	(dollars)	
Barley, allbu	4.11	4.09	4.15	4.52	4.52	4.53	
Beans, dry ediblecwt	30.20	23.00	(D)	29.50	25.40	26.30	
Cornbu	3.07	3.32	3.21	3.27	3.47	3.36	
Hay, all baledton	72.00	99.00	84.00	137.00	159.00	161.00	
Alfalfaton	86.00	107.00	95.00	147.00	179.00	177.00	
Otherton	57.00	90.00	73.00	117.00	126.00	130.00	
Oatsbu	2.06	2.47	2.18	2.32	2.61	2.47	
Soybeansbu	8.88	8.75	8.70	9.24	9.08	8.59	
Spring wheatbu	6.15	5.30	5.43	5.86	5.41	5.40	
Sunflowers, allcwt	19.20	18.50	(D)	19.10	17.40	16.90	
Milk, allcwt	18.10	15.20	16.50	18.10	15.40	15.90	

⁽D) Withheld to avoid disclosing data for individual operations.

Mid-month price. Also referred to as table eggs

HOGS & PIGS

On September 1, 2018, there were 8.60 million hogs and pigs on Minnesota farms. This is the highest inventory on record, up 4 percent from the previous year.

The June-August 2018 quarterly pig crop was 3.40 million head, down 2 percent from the previous quarter and down 1 percent from last year. A total of 305,000 sows farrowed during this quarter. The average pigs saved per litter was 11.15 for the quarter.

As of September 1, producers planned to farrow 305,000 sows and gilts in the September-November quarter and 305,000 head during the December 2018-February 2019 quarter.

United States inventory of all hogs and pigs on September 1, 2018 was 75.5 million head. This was up 3 percent from September 1, 2017, and up 3 percent from June 1, 2018. Breeding inventory, at 6.33 million head, was up 3 percent from last year, and up slightly from the previous quarter.

Market hog inventory, at 69.2 million head, was up 3 percent from last year, and up 4 percent from last quarter.

The June-August 2018 pig crop, at 34.2 million head, was up 3 percent from 2017. Sows farrowing during this period totaled 3.19 million head, up 3 percent from 2017. The sows farrowed during this quarter represented 50 percent of the breeding herd. The average pigs saved per litter was a record high of 10.72 for the June-August period, compared to 10.65 last year.

United States hog producers intend to have 3.16 million sows farrow during the September-November 2018 quarter, up 2 percent from the actual farrowings during the same period in 2017, and up 4 percent from 2016. Intended farrowings for December-February 2019, at 3.12 million sows, are up 2 percent from 2018, and up 4 percent from 2017.

The total number of hogs under contract owned by operations with over 5,000 head, but raised by contractees, accounted for 48 percent of the total United States hog inventory, up from 47 percent the previous year.

Revisions: All inventory and pig crop estimates for September 2017 through June 2018 were reviewed using final pig crop, official slaughter, death loss, and updated import and export data. The revision made to the June 2018 all hogs and pigs inventory was 0.4 percent. The net revision made to the March 2018 all hogs and pigs inventory was 0.1 percent. A revision of less than 0.1 percent was made to the December 2017-February 2018 pig crop. The net revision made to the December 2017 all hogs and pigs inventory was 0.3 percent. A net revision of 0.2 percent was made to the September-November 2017 pig crop. The net revision made to September 2017 all hogs and pigs inventory was 0.3 percent. A net revision of less than 0.1 percent was made to the June-August 2017 pig crop.

Hogs and Pigs, Breeding, Market, and Total Inventory – Selected States and United States: September 1, 2017 and 2018 [Data may not add to totals due to rounding.]

		Breeding			Market		Total		
State	2017	2018	2018 as % of 2017	2017	2018	2018 as % of 2017	2017	2018	2018 as % of 2017
	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)	(1,000 head)	(1,000 head)	(percent)
Illinois	540	570	106	4,860	4,880	100	5,400	5,450	101
lowa	980	1,040	106	21,620	22,560	104	22,600	23,600	104
Minnesota	550	580	105	7,750	8,020	103	8,300	8,600	104
Missouri	440	465	106	3,060	3,285	107	3,500	3,750	107
Nebraska	410	430	105	3,040	3,020	99	3,450	3,450	100
North Carolina	900	910	101	8,400	8,490	101	9,300	9,400	101
United States	6,117	6,330	103	67,192	69,156	103	73,309	75,486	103

Hogs and Pigs, Market Inventory by Weight Group – Selected States and United States: September 1, 2017 and 2018 [Data may not add to totals due to rounding.]

State	Under 50 pounds		50-119	pounds	120-179	pounds	180 pounds and over	
	2017	2018	2017	2018	2017	2018	2017	2018
	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)	(1,000 head)
Illinois	1,505	1,570	1,620	1,560	930	900	805	850
lowa	5,640	5,850	7,210	7,650	5,070	5,260	3,700	3,800
Minnesota	2,630	2,690	2,500	2,500	1,500	1,730	1,120	1,100
Missouri	1,485	1,605	640	640	460	530	475	510
Nebraska	1,015	1,010	835	865	600	570	590	575
North Carolina	3,400	3,450	1,950	2,000	1,550	1,580	1,500	1,460
United States	21,533	22,092	19,757	20,262	13,874	14,356	12,028	12,445